



RENUKA HOLDINGS PLC

INTERIM REPORT FOR THE YEAR ENDED

31ST MARCH 2019

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Operations Review

Renuka Holdings PLC is pleased to present the interim Financial Statements for the year ended 31st March 2019.

Our Performance

Turnover and Profitability

The Group recorded a revenue for the year ended 31st March 2019 of Rs. 8.45 Bn (2018 – Rs 8.70 Bn) which is a decrease of 3%. The Group profit after tax for the year ended 31st March 2019 was Rs. 291 Mn (2018 – Rs. 524 Mn).

The Agri sector reported a total turnover of Rs. 3.36 Bn (2018 – Rs. 3.59 Bn) and a profit of Rs. 369 Mn (2018 loss of Rs. 160 Mn) for the year ended 31st March 2019.

The FMCG sector reported a loss of Rs. 13 Mn (2018 Profit– Rs. 139 Mn) against turnover of Rs. 5.08 Bn (2018 – Rs. 4.33 Bn) for the year ended 31st March 2019.

Investment & Services segment reported a loss of Rs 139 Mn (2018 profit of – Rs. 156 Mn) and the Property Sector reported a net profit of Rs. 74 Mn (2018 – Rs. 372 Mn) for the year ended 31st March 2019.

Earnings per share and Net Assets

The Group has recorded a Net Asset Value per share of Rs. 52.88 as at 31st March 2019 and Earnings Per Share of Rs. 0.35 for the year ended 31st March 2019.

Sgd

Dr. S. R. Rajiyah

Group Managing Director

20th May 2019

RENUKA HOLDINGS PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

| | CONSOLIDATED | | | | COMPANY | | | |
|--|-----------------|-----------------|------------------|------------------|---------------|----------------|----------------|---------------|
| | Rs.'000' | | Rs.'000' | | Rs.'000' | | Rs.'000' | |
| | QUARTER ENDED | | YEAR ENDED | | QUARTER ENDED | | YEAR ENDED | |
| | 31.03.2019 | 31.03.2018 | 31.03.2019 | 31.03.2018 | 31.03.2019 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED |
| Revenue | 2,111,671 | 2,222,120 | 8,454,989 | 8,703,565 | 52,471 | 2,165 | 52,929 | 33,102 |
| Cost of Sales | (1,582,597) | (1,895,308) | (6,268,612) | (6,997,762) | - | - | - | - |
| Gross Profit | 529,073 | 326,812 | 2,186,376 | 1,705,803 | 52,471 | 2,165 | 52,929 | 33,102 |
| Other Operating Income | 26,667 | 6,437 | 61,101 | 343,682 | - | - | - | 281 |
| Administration Expenses | (162,525) | (229,171) | (622,876) | (769,564) | (3,399) | (1,592) | (6,992) | (8,097) |
| Selling and Distribution Expenses | (267,638) | (151,942) | (963,198) | (747,550) | - | - | - | - |
| Other Operating Expenses | (30,630) | (32,892) | (61,031) | (23,307) | (6,844) | - | (37,245) | - |
| Profit / (Loss) from Operations | 94,947 | (80,756) | 600,372 | 509,064 | 42,229 | 573 | 8,693 | 25,286 |
| Net Financing Income/ (Cost) | (2,433) | (34,371) | (46,027) | 27,554 | (3,254) | (3,464) | (13,666) | (9,220) |
| Fair Value Loss on Investments - Head for Trading | (11,173) | - | (44,492) | (81,701) | - | - | - | - |
| Profit / (Loss) on Disposal of Subsidiaries | - | (1,954) | - | 34,950 | - | - | - | - |
| Negative Goodwill on Acquisition of Associates | - | - | - | 194,565 | - | - | - | - |
| Share of Profit/(Loss) of Equity Accounted Investee | (40,013) | 180,794 | (3,859) | 64,357 | - | - | - | - |
| Profit / (Loss) before Taxation | 41,329 | 63,713 | 505,995 | 748,790 | 38,975 | (2,891) | (4,973) | 16,066 |
| Taxation | (104,013) | (19,982) | (215,051) | (224,845) | (1,873) | (90) | (1,912) | (108) |
| Profit / (Loss) for the Year | (62,684) | 43,731 | 290,944 | 523,945 | 37,102 | (2,981) | (6,885) | 15,958 |
| Other Comprehensive Income | 2,367 | (2,679) | 2,300 | 1,856 | - | - | - | - |
| Total Comprehensive Income / (Loss) for the Year | (60,317) | 41,052 | 293,244 | 525,801 | 37,102 | (2,981) | (6,885) | 15,958 |
| Profit Attributable to : | | | | | | | | |
| Owners of the Company | (85,331) | 58,007 | 35,671 | 355,461 | | | | |
| Non Controlling Interest | 22,647 | (14,276) | 255,273 | 168,484 | | | | |
| Profit / (Loss) for the Year | (62,684) | 43,731 | 290,944 | 523,945 | | | | |
| Total Comprehensive Income / (Loss) attributable to : | | | | | | | | |
| Owners of the Company | (84,574) | 56,832 | 36,361 | 355,332 | | | | |
| Non Controlling Interest | 24,257 | (15,780) | 256,883 | 170,469 | | | | |
| Total Comprehensive Income / (Loss) for the Year | (60,317) | 41,052 | 293,244 | 525,801 | | | | |
| Earnings/ (Loss) Per Share | -0.84 | 0.57 | 0.35 | 3.49 | 0.36 | 0.03 | (0.07) | 0.16 |

RENUKA HOLDINGS PLC
STATEMENTS OF FINANCIAL POSITION

| AS AT | CONSOLIDATED | | COMPANY | |
|--|-------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------|
| | 31.03.2019 Rs.'000' Unaudited | 31.03.2018 Rs.'000' Audited | 31.03.2019 Rs.'000' Unaudited | 31.03.2018 Rs.'000' Audited |
| Assets | | | | |
| Non-Current Assets | | | | |
| Property, Plant and Equipment | 3,854,005 | 3,774,024 | - | - |
| Biological Assets | 72,127 | 57,685 | - | - |
| Intangible Assets | 225,152 | 227,709 | - | - |
| Right to Use Land | 269,846 | 271,226 | - | - |
| Investments Property | 3,107,381 | 2,548,627 | - | - |
| Investment In Subsidiaries | - | - | 1,648,825 | 1,699,641 |
| Investment in Associate Companies | 961,178 | 762,471 | - | - |
| Investment In Joint Ventures | - | 42,274 | - | 59,492 |
| Investment in Available for Sale Financial Assets | 67,200 | - | - | - |
| Other Investments | 56,885 | 56,885 | - | - |
| Deferred Tax Assets | 7,599 | 18,320 | - | - |
| | 8,621,373 | 7,759,221 | 1,648,825 | 1,759,133 |
| Current Assets | | | | |
| Investment - Held for Trading | 129,474 | 178,574 | - | - |
| Inventory | 1,285,931 | 1,315,835 | - | - |
| Trade and Other Receivables | 1,235,741 | 1,492,649 | 28 | - |
| Tax Recoverable | - | 34,568 | - | 37 |
| Short Term Investments in Deposits | - | 892,723 | - | 1,150 |
| Cash and Cash Equivalents | 1,384,562 | 1,377,786 | - | 1,725 |
| | 4,035,708 | 5,292,135 | 28 | 2,912 |
| Total Assets | 12,657,081 | 13,051,356 | 1,648,853 | 1,762,045 |
| Equity and Liabilities | | | | |
| Capital and Reserves | | | | |
| Stated Capital | 1,198,897 | 1,198,897 | 1,198,897 | 1,198,897 |
| Revaluation Reserve | 272,088 | 272,088 | - | - |
| Retained Earnings | 3,917,232 | 3,919,518 | 429,123 | 436,008 |
| Equity attributable to Parent Company's Shareholders | 5,388,217 | 5,390,503 | 1,628,020 | 1,634,905 |
| Non Controlling Interest | 3,591,596 | 3,382,015 | - | - |
| Total Equity | 8,979,813 | 8,772,518 | | |
| Non Current Liabilities | | | | |
| Retirement Benefit Obligations | 104,630 | 108,119 | - | - |
| Loans and Borrowings | 97,329 | 357,744 | - | 53,929 |
| Finance Lease Obligation | 47,000 | 53,413 | - | - |
| Deferred Tax Liability | 682,665 | 582,877 | - | - |
| | 931,624 | 1,102,153 | - | 53,929 |
| Current Liabilities | | | | |
| Loans and Borrowings | 1,494,516 | 2,032,930 | - | 50,489 |
| Finance Lease Obligation | 2,500 | 5,263 | - | - |
| Trade and Other Payables | 1,051,924 | 1,023,294 | 3,522 | 2,796 |
| Amounts Due to Related Companies | - | - | 1,229 | 11,354 |
| Income Tax Payable | 93,627 | - | 1,797 | - |
| Bank Overdraft | 103,077 | 115,198 | 14,285 | 8,572 |
| | 2,745,645 | 3,176,685 | 20,833 | 73,211 |
| Total Liabilities | 3,677,269 | 4,278,838 | 20,833 | 127,140 |
| Total Equity & Liabilities | 12,657,081 | 13,051,356 | 1,648,853 | 1,762,045 |
| Net Assets per share | 52.88 | 52.91 | 15.98 | 16.05 |

Notes:

The above figures are subject to audit.

I certify that the Interim Financial Statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.



A.S.G.S Pieries

CFO

The Board of Directors is responsible for the preparation & presentation of these Financial Statements.



Dr. S. R. Rajiyah
Director

20th May 2019



V. Sanmugam
Director

RENUKA HOLDINGS PLC
STATEMENTS OF CHANGES IN EQUITY

For the Year Ended

Company

Balance as at 1st April 2017

Profit for the Year

Dividend Paid

Balance as at 31st March 2018

Balance as at 1st April 2018

Profit for the Year

Balance as at 31st March 2019

Group

Balance as at 1st April 2017

Profit for the Year

Other Comprehensive Income

Dividend Paid

Adjustments Due to Acquisition/Disposal of Subsidiary

Recognition of Deferred tax liability in respect of prior years

Changes in Ownership of Interest that do not result in a Loss of Control

Balance as at 31st March 2018

Balance as at 1st April 2018

Profit for the Year

Other Comprehensive Income

Dividend Paid

Acquisition of Subsidiaries

Changes in Ownership of Interest that do not result in a Loss of Control

Balance as at 31st March 2019

| | Equity Attributable to Owners | | | Non Controlling | Total |
|--|-------------------------------|-------------|-----------|-----------------|-----------|
| | Stated | Revaluation | Retained | Interest | |
| | Capital | Reserve | Earnings | | |
| RS.000 | RS.000 | RS.000 | RS.000 | RS.000 | |
| Balance as at 1st April 2017 | 1,198,897 | - | 455,712 | - | 1,654,609 |
| Profit for the Year | - | - | 15,958 | - | 15,958 |
| Dividend Paid | | | (35,662) | - | (35,662) |
| Balance as at 31st March 2018 | 1,198,897 | - | 436,008 | - | 1,634,905 |
| Balance as at 1st April 2018 | 1,198,897 | - | 436,008 | - | 1,634,905 |
| Profit for the Year | - | - | (6,885) | - | (6,885) |
| Balance as at 31st March 2019 | 1,198,897 | - | 429,123 | - | 1,628,020 |
| Balance as at 1st April 2017 | 1,198,897 | 289,009 | 3,886,623 | 3,063,934 | 8,438,463 |
| Profit for the Year | - | - | 355,461 | 168,484 | 523,945 |
| Other Comprehensive Income | | 2,787 | (2,916) | 1,985 | 1,856 |
| Dividend Paid | - | - | (35,662) | (80,392) | (116,054) |
| Adjustments Due to Acquisition/Disposal of Subsidiary | - | - | - | (78,470) | (78,470) |
| Recognition of Deferred tax liability in respect of prior years | - | (19,708) | (179,251) | (49,288) | (248,247) |
| Changes in Ownership of Interest that do not result in a Loss of Control | - | - | (104,737) | 355,762 | 251,025 |
| Balance as at 31st March 2018 | 1,198,897 | 272,088 | 3,919,518 | 3,382,015 | 8,772,518 |
| Balance as at 1st April 2018 | 1,198,897 | 272,088 | 3,919,518 | 3,382,015 | 8,772,518 |
| Profit for the Year | - | - | 35,671 | 255,273 | 290,944 |
| Other Comprehensive Income | | | 690 | 1,610 | 2,300 |
| Dividend Paid | - | - | - | (18,454) | (18,454) |
| Acquisition of Subsidiaries | - | - | 119,547 | (187,043) | (67,495) |
| Changes in Ownership of Interest that do not result in a Loss of Control | - | - | (158,195) | 158,195 | - |
| Balance as at 31st March 2019 | 1,198,897 | 272,088 | 3,917,232 | 3,591,596 | 8,979,813 |

RENUKA HOLDINGS PLC
CONSOLIDATED STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 31ST MARCH

| | GROUP | | COMPANY | |
|--|------------------------------|----------------------------|------------------------------|----------------------------|
| | 2019 Rs.'000 UNAUDITED | 2018 Rs.'000 AUDITED | 2019 Rs.'000 UNAUDITED | 2018 Rs.'000 AUDITED |
| Cash Flow from Operating Activities | | | | |
| Profit Before Tax | 505,995 | 748,790 | (4,973) | 16,066 |
| Adjustments for | | | | |
| Depreciation | 194,611 | 241,650 | - | - |
| Fair Value (Gain) / Loss from Investments - Held for Trading | 44,492 | 81,701 | - | - |
| Amortization of Intangible asset | 2,557 | 3,229 | - | - |
| Amortization of Leasehold Assets | 1,380 | 6,342 | - | - |
| Profit on Disposal of Property Plant & Equipment | - | (13,885) | - | - |
| Net (Profit)/ Loss on disposal of Investment | 6,844 | - | 30,401 | - |
| Provision for Impairment of debtors | - | 13,141 | - | - |
| Provision for Retirement Benefit Obligation | 2,517 | 24,585 | - | - |
| Change in fair value of Investment Property | - | (296,200) | - | - |
| Fair value adjustment of biological assets | (3,846) | 13,782 | - | - |
| Loss of Disposal of subsidiaries | - | (34,950) | - | - |
| Net Finance Cost/ (Income) | 46,027 | (36,599) | 13,666 | 9,220 |
| Goodwill Written Off | - | 955 | - | - |
| Share of (Profit)/Loss of Equity Accounted Investee & Joint Ventures | 3,859 | (64,357) | - | - |
| Negative Goodwill on Acquisition of Subsidiary | - | (194,565) | - | - |
| Operating Profit Before Working Capital Changes | 804,434 | 493,619 | 39,094 | 25,286 |
| Working Capital Changes | | | | |
| (Increase)/Decrease in Inventories | 29,904 | 128,320 | - | - |
| (Increase)/Decrease in Trade and Other Receivables | 291,476 | (262,158) | (28) | - |
| (Increase)/Decrease in Net Investment in Held for Trading | 4,608 | (220,570) | - | - |
| Increase/(Decrease) in Trade and Other Payables | 28,630 | 189,144 | (9,399) | 11,849 |
| Cash Generated from Operations | 1,159,053 | 328,355 | 29,667 | 40,035 |
| Interest Paid | (219,228) | (157,107) | (13,690) | (9,220) |
| Income Tax/ WHT / ESC Paid | (10,915) | (121,018) | (78) | (50) |
| Interest Income | 173,200 | 194,638 | 24 | - |
| Payment of Retirement Benefit Obligation | (3,706) | (10,624) | - | - |
| Net Cash Flows Generated from Operating Activities | 1,098,404 | 234,244 | 15,924 | 30,765 |
| Cash Flows from Investing Activities | | | | |
| (Acquisition) / Disposal of Property, Plant and Equipment | (833,345) | 148,194 | - | - |
| Intangible Assets Additions | - | (2,750) | - | - |
| (Acquisition)/Disposal of Investment | - | - | 79,908 | - |
| Acquisition of Equity Accounted Investee | (183,959) | (525,365) | - | - |
| (Additions)/Disposal of - ASF investments | (67,200) | - | - | - |
| (Purchase) / Disposal of shares in Subsidiaries | (67,495) | (451,504) | - | (63,000) |
| Acquisition of Biological Assets | (10,596) | (16,552) | - | - |
| Dividends Received from Equity Accounted Investee | 16,823 | 3,992 | - | - |
| Net Cash Used in Investing Activities | (1,145,772) | (843,985) | 79,908 | (63,000) |
| Cash Flows from Financing Activities | | | | |
| Share issue to Non Controlling Party | - | 265,781 | - | - |
| Net Long Term & Short Term Borrowings/(Repayments) | (798,829) | 370,171 | (104,419) | 54,151 |
| Repayment of Lease Obligations | (9,176) | - | - | - |
| Dividend paid to Minority | (18,454) | (80,391) | - | - |
| Dividend Paid | - | (35,662) | - | (35,662) |
| Net Cash Flows Generated From in Financing Activities | (826,459) | 519,899 | (104,419) | 18,489 |
| Net Increase/ (Decrease) in Cash and Cash Equivalents | (873,826) | (89,843) | (8,588) | (13,746) |
| Cash and Cash Equivalents at the beginning of the year | 2,155,311 | 2,245,154 | (5,697) | 8,048 |
| Cash and Cash Equivalents at the end of the year | 1,281,484 | 2,155,311 | (14,285) | (5,698) |

RENUKA HOLDINGS PLC
SEGMENT ANALYSIS

| | | Amounts in Rs'000 | | | |
|---|--|-----------------------|-------------|------------|------------|
| | | 2019 | | 2018 | |
| | | 2019 | 2018 | 2019 | 2018 |
| | | AGRI BUSINESS | FMCG | AUTOMOTIVE | PROPERTY |
| | | INVESTMENT & SERVICES | GROUP TOTAL | | |
| FOR THE YEAR ENDED 31ST MARCH | | | | | |
| Revenue | | 3,822,483 | 4,384,009 | 5,112,988 | 4,354,672 |
| Intra Segment Revenue | | (462,765) | (791,533) | (30,730) | (25,984) |
| Segment Revenue | | 3,359,718 | 3,592,476 | 5,082,228 | 4,328,688 |
| Share of Profit/Equity Accounted Investee | | - | - | (8,326) | - |
| Profit/(Loss) for the Year | | 368,862 | (160,128) | (12,718) | 139,169 |
| Total Segment Assets | | 3,436,047 | 3,732,955 | 3,704,203 | 3,188,642 |
| Total Segment Liabilities | | 1,379,930 | 1,750,062 | 1,976,782 | 1,563,272 |
| | | 170,201 | 122,628 | 170,201 | 122,628 |
| | | (157,158) | (107,618) | (157,158) | (107,618) |
| | | 13,043 | 15,010 | 13,043 | 15,010 |
| | | (3,859) | 72,663 | (3,859) | 72,663 |
| | | 74,001 | 372,128 | 74,001 | 372,128 |
| | | (139,201) | 155,551 | (139,201) | 155,551 |
| | | 1,168,319 | 1,165,781 | 1,168,319 | 1,165,781 |
| | | 44,305 | 161,367 | 44,305 | 161,367 |
| | | 291,569 | 291,569 | 291,569 | 291,569 |
| | | 276,232 | 276,232 | 276,232 | 276,232 |
| | | 522,568 | 522,568 | 522,568 | 522,568 |
| | | 12,657,081 | 13,051,355 | 12,657,081 | 13,051,355 |
| | | 3,677,269 | 4,278,638 | 3,677,269 | 4,278,638 |

Note: 1 The above figures are subject to the audit.

2 Figures in brackets indicates deductions.

3 Deferred Tax adjustment was made due to tax rate change amounting to Rs. 72Mn, resulting in a loss in the FMCG sector.

Renuka Holdings PLC

Explanatory notes

01. Basis of preparation

The interim Financial Statements of Renuka Holdings PLC have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 -Interim Financial Reporting. These interim Financial Statements are to be read in conjunction with the annual Financial Statements for the year ended 31st March 2019.

02. Comparative figures

The presentation and classification of figures for the corresponding period of the previous year have been rearranged where relevant, to be comparable with those for the current period.

For management purposes, the group is organized in to business units based on their products and services and performance reported under four segments (i.e Agri Business, FMCG, Property and Investment & Services) during the period under review. Due to restructuring of the group investments, the automotive sector is no longer considered as a sector.

03. Earnings per share

Earnings per share have been calculated by dividing profit attributable to equity holders (excluding non-controlling interest) by the number of ordinary shares as given in the LKAS 33.

04. Stated Capital

The stated capital consists of **89,034,626** (31st March 2018 – 89,034,626) Voting & **12,856,830** (31st March 2018 – 12,856,830) Non-voting shares issued as at **31st March 2019**.

05. Market price per share

The market prices for the quarter ended **31st March** were:

| | 2018 | | 2018 | |
|-------------|--------|------------|--------|------------|
| | Voting | Non-Voting | Voting | Non-Voting |
| Highest | 20.10 | 15.30 | 24.90 | 19.00 |
| Lowest | 12.60 | 8.80 | 16.90 | 14.70 |
| Last Traded | 13.40 | 9.00 | 20.00 | 16.00 |

06. Public shareholding

The percentage of shares held by the public as at 31st March 2019 was Voting 32.99% (31st March 2018 - 32.99%) and Non-voting was 94.14% (31st March 2018 - 94.14%). The number of shareholders representing the public holding as at 31st March 2019 was 2,084 -Voting (31st March 2018 - 2,052) - and 1,023 - Non-Voting (31st March 2018 - 1,036). The float adjusted market capitalization was Rs 502.5Mn as at 31st March 2019. The company has over 20% public shareholding and over 500 public shareholders meeting the minimum thresholds for compliance on minimum public holding.

07. Directors' shareholding

The directors' shareholdings are as follows:

| Name | As at 31 st March 2019 | | As at 31 st December 2018 | |
|---|-----------------------------------|------------|--------------------------------------|------------|
| | Voting | Non-Voting | Voting | Non-Voting |
| Mrs. I. R. Rajiyah | - | - | - | - |
| Dr. S.R. Rajiyah | - | - | - | - |
| Dr. & Mrs. Rajiyah (Jt) | 17,399,368 | 171,422 | 17,399,368 | 171,422 |
| Mr. S. V. Rajiyah | - | 435,414 | - | 435,414 |
| Mr. S. V. Rajiyah (Jt. with Mrs. J J B A Rajiyah) | - | - | - | - |
| Ms. A. L. Rajiyah | 330,783 | 42,850 | 330,783 | 42,850 |
| Mr. L. M. Abeywickrama | - | - | - | - |
| Mr. T. K. Bandaranayake | - | - | - | - |
| Mr. M. S. Dominic | - | - | - | - |
| Mr. J. M. Swaminathan | - | - | - | - |
| | 17,730,151 | 649,686 | 17,730,151 | 649,686 |

08. Significant Events & Transactions

There were no significant events & transactions occurred during the period which requires disclosure to the Interim Financial Report.

09. Contingent Liabilities

There is no change in the nature of the contingent liabilities as at 31st March 2019 as compared to the contingent liabilities which were disclosed in the accounts for the year ended 31st March 2018.

10. Post Balance Sheet Events

There have been no material events that have taken place subsequent to 31st March 2019 which require disclosure or adjustments to the Financial Statements.

11. Other Financial Assets

The subsidiary, Renuka Capital PLC has invested in listed equity securities. The fair value of quoted equity shares is determined with reference to published prices in the market.

Renuka Holdings PLC - Top 20 Major Shareholders

| No. | Name | Voting as at 31.03.2019 | | Voting as at 31.12.2018 | |
|-----|---|-------------------------|--------------|-------------------------|--------------|
| | | No. of shares | % | No. of shares | % |
| 1 | RENUKA GROUP LIMITED | 41,200,000 | 46.27 | 41,200,000 | 46.27 |
| 2 | DR. S. R. RAJIYAH & MRS. I. R. RAJIYAH (JT) | 17,399,368 | 19.54 | 17,399,368 | 19.54 |
| 3 | DR. S. YADDEHIGE | 6,445,890 | 7.24 | 6,445,890 | 7.24 |
| 4 | EMPLOYEES TRUST FUND BOARD | 2,914,330 | 3.27 | 2,914,330 | 3.27 |
| 5 | MR. M. M. S. DAWOOD | 1,840,808 | 2.07 | 1,840,808 | 2.07 |
| 6 | BANK OF CEYLON NO. 1 ACCOUNT | 1,211,821 | 1.36 | 1,211,821 | 1.36 |
| 7 | PEOPLE'S LEASING & FINANCE PLC/HI LINE TRADING (PVT) LTD | 760,000 | 0.85 | 760,000 | 0.85 |
| 8 | ALLIANCE FINANCE COMPANY PLC | 674,529 | 0.76 | 674,529 | 0.76 |
| 9 | SANDWAVE LIMITED | 566,201 | 0.64 | - | - |
| 10 | MR. A. N. ESUFALLY | 456,200 | 0.51 | 456,200 | 0.51 |
| 11 | MR. K. C. VIGNARAJAH | 414,466 | 0.47 | 414,461 | 0.47 |
| 12 | DR. G. RAJIYAH | 403,818 | 0.45 | 403,818 | 0.45 |
| 13 | CORPORATE DRUIDS (PVT) LIMITED | 352,580 | 0.40 | 352,580 | 0.40 |
| 14 | MS. S. R. RAJIYAH | 330,783 | 0.37 | 330,783 | 0.37 |
| 14 | MS. A. L. RAJIYAH | 330,783 | 0.37 | 330,783 | 0.37 |
| 16 | SEZEKA LIMITED | 321,600 | 0.36 | 321,600 | 0.36 |
| 17 | MR. U. F. STRUNK & MRS. M. G. DE ALBUQUERQUE LEINENBACH MARIA GISELLE | 320,936 | 0.36 | 320,936 | 0.36 |
| 18 | MR. S. VASUDEVAN | 320,075 | 0.36 | 320,075 | 0.36 |
| 19 | MR. H. A. S. MADANAYAKE | 282,989 | 0.32 | 282,989 | 0.32 |
| 20 | SEYLAN BANK PLC / R. K.E.P.DE SILVA | 247,528 | 0.28 | - | - |
| | | 76,794,705 | 86.25 | 75,980,971 | 85.34 |

| No. | Name | Non-Voting as at 31.03.2019 | | Non-Voting as at 31.12.2018 | |
|-----|--|-----------------------------|--------------|-----------------------------|--------------|
| | | No. of shares | % | No. of shares | % |
| 1 | MR. K. C. VIGNARAJAH | 626,828 | 4.88 | 626,813 | 4.88 |
| 2 | NATIONAL SAVINGS BANK | 466,438 | 3.63 | 466,438 | 3.63 |
| 3 | MR. S. V. RAJIYAH | 435,414 | 3.39 | 435,414 | 3.39 |
| 4 | E. W. BALASURIYA & CO. (PVT) LTD | 306,521 | 2.38 | 306,521 | 2.38 |
| 5 | HALLSVILLE TRADING GROUP INC. | 295,977 | 2.30 | 295,977 | 2.30 |
| 6 | COMMERCIAL BANK OF CEYLON PLC A/C NO. 04 | 265,368 | 2.06 | 265,368 | 2.06 |
| 7 | HATTON NATIONAL BANK PLC/ MR. K. R. E. M. D. M. B. JAYASUNDARA | 249,578 | 1.94 | 233,568 | 1.82 |
| 8 | R. E. RAMBUKWELLA | 232,399 | 1.81 | 232,399 | 1.81 |
| 9 | SAMPATH BANK PLC/ DR. T. SENTHILVERL | 210,471 | 1.64 | 210,471 | 1.64 |
| 10 | CORPORATE DRUIDS (PVT) LIMITED | 202,000 | 1.57 | 202,000 | 1.57 |
| 11 | MR. F. G. N. MENDIS | 200,000 | 1.56 | 200,000 | 1.56 |
| 12 | A. T. COORAY PVT LTD | 195,428 | 1.52 | 195,428 | 1.52 |
| 13 | MR. R. GAUTAM | 194,080 | 1.52 | 194,080 | 1.51 |
| 14 | SENKADAGALA FINANCE COMPANY PLC | 183,274 | 1.43 | 183,274 | 1.43 |
| 15 | MR. A. SITHAMPALAM | 179,797 | 1.40 | 179,797 | 1.40 |
| 16 | DR. S. R. RAJIYAH & MRS. I. R. RAJIYAH (JT) | 171,422 | 1.33 | 171,422 | 1.33 |
| 17 | MR. P. V. E. JOSEPH | 165,930 | 1.29 | 210,911 | 1.64 |
| 18 | Mr. R.S.A SILVA | 160,549 | 1.25 | - | - |
| 19 | MR. H. A. CABRAAL | 150,000 | 1.17 | 150,000 | 1.17 |
| 19 | MR. K. D. A. M. KUMARAGE | 150,000 | 1.17 | 150,000 | 1.17 |
| | | 5,041,474 | 39.21 | 4,909,881 | 38.19 |



CORPORATE INFORMATION

Name Of Company
Renuka Holdings PLC

Registration No.
PQ 227

Legal Form
Quoted Public Company With Limited Liability

Subsidiaries:

Renuka Foods PLC
Renuka Agri Foods PLC
Renuka Capital PLC
Renuka Agro Exports Ltd
Renuka Organics (Pvt) Ltd
Renuka Agri Organics Ltd
Renuka Teas Ceylon (Pvt) Ltd
Renuka Developments Ltd
Renuka Enterprises (Pvt) Ltd
Renuka Shipping & Travels (Pvt) Ltd
Galle Face Properties Ltd
Richlife Dairies Ltd
Shaw Wallace Ceylon Ltd
Shaw Wallace Properties Ltd
Kandy Plantations Ltd
Ceylon Forestry (Pvt) Ltd
Ceylon Botanicals (Pvt) Ltd
Bois Bros. & Co. (Pvt) Ltd
Coco Lanka (Pvt) Ltd
Mayfair Foods (Pvt) Ltd
Matale Valley Plantations Ltd
Coco Serendib (Pvt) Ltd
Campbell Place Properties (Pvt) Ltd

Associate Companies:
On'ally Holdings PLC
Amalgamated Investments (Pvt) Ltd
McShaw Automotive Ltd
Inter Ocean Lubricants (Pvt) Ltd

Principal Activity

It is the holding company for subsidiaries engaged in the business of Agri Business, Dairy, FMCG, Property and Investment & Services.

Board Of Directors - Company

Mrs. I.R.Rajiyah (Chairperson)
Dr S.R.Rajiyah
Mr S.V.Rajiyah
Mr L.M.Abeywickrama
Mr M.S.Dominic
Mr T.K.Bandaranayake
Mr J.M.Swaminathan
Ms A.L.Rajiyah
Mrs J.J.B.A. Rajiyah
Mr V. Sanmugam

Company Secretaries
Renuka Enterprises (Pvt) Ltd
69 Sri Jinaratana Road, Colombo 2

Registrars
S.S.P. Corporate Services (Pvt) Ltd
546 Galle Road,
Colombo 3.

Registered Office
"Renuka House"
69 Sri Jinaratana Road,
Colombo 2
Telephone: 0094-11-2314750-5
Fax: 0094 11-2445549
Email: info@renukagroup.com

Postal Address
P.O.Box 25, Colombo

Stock Exchange Listing
Colombo Stock Exchange

Audit Committee
Mr. T.K.Bandaranayake (Chairman)
Mr J.M.Swaminathan
Mr M.S.Dominic

Related Party Committee
Mr. T.K.Bandaranayake (Chairman)
Mr J.M.Swaminathan
Mr M.S.Dominic

Remuneration Committee
Mr M.S.Dominic (Chairman)
Mr. T.K.Bandaranayake
Mr. L.M.Abeywickrama

Nomination Committee
Mr. L.M.Abeywickrama (Chairman)
Mr. T.K.Bandaranayake
Mr M.S.Dominic

Auditors
Kreston MNS & Co
Chartered Accountants

Legal Consultants
Nithya Partners- Attorneys-at-Law

Bankers
National Development Bank PLC
Hatton National Bank PLC